

Second-Party Opinion

Go Sharing Green Finance Framework



Evaluation Summary

Sustainalytics is of the opinion that the Go Sharing Green Finance Framework is credible and impactful and aligns with the four core components of the Green Bond Principles 2021 and the Green Loan Principles 2023. This assessment is based on the following:



USE OF PROCEEDS The eligible categories for the use of proceeds Clean Transportation, Investment in Renewable Energy Generation, and Circular Economy Adapted Products, Production Technologies and Processes are aligned with those recognized by the Green Bond Principles and the Green Loan Principles. Sustainalytics considers that investments in the eligible categories will lead to positive environmental impacts and advance the UN Sustainable Development Goals, specifically SDGs 7, 11 and 12.



PROJECT EVALUATION AND SELECTION Go Sharing’s Sustainability Committee will be responsible for evaluating and selecting eligible projects followed by a final approval provided by Go Sharing’s Board of Directors. The Sustainability Committee is led by the General Manager and comprises representatives from various functional areas, including Business Development, Finance and Treasury, and Engineering and Investments. Go Sharing has its ESG Compliance policy in place to address environmental and social risks associated with the projects financed under this Framework. Sustainalytics considers Go Sharing’s risk management systems to be adequate and the project evaluation and selection process to be in line with market practice.



MANAGEMENT OF PROCEEDS Go Sharing’s Finance Department will be responsible for the management and allocation of proceeds and will track the proceeds using an internal tracking mechanism, with oversight of the proceeds provided by the Finance and Treasury Department of 1000 Yatirimlar Holding AS, the parent company. Go Sharing intends to allocate all net proceeds within 24 months of issuance. Pending full allocation, the balance of the net proceeds will be held temporarily in cash or cash equivalents in accordance with Go Sharing’s liquidity management policy until full allocation. This is in line with market practice.



REPORTING Go Sharing commits to report on allocation of proceeds on its website on an annual basis until full allocation. The allocation reporting will include total amount allocated to eligible projects, details of amount allocated to the project categories within the Framework, amounts allocated to financing versus refinancing and the amount of unallocated proceeds. In addition, Go Sharing intends to report on relevant impact metrics. Sustainalytics views Go Sharing’s allocation and impact reporting as aligned with market practice.

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Issuer Location Nieuwegein, Netherlands

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Introduction

Go Sharing B.V. (“Go Sharing” or the “Company”) is a micromobility ridesharing platform of electric vehicles, including electric mopeds and electric bikes. The Company is a subsidiary of 1000 Yatirimlar Holding,¹ a holding company that offers platforms and solutions through its subsidiaries in the transportation, software and energy sectors. Headquartered in Nieuwegein, Netherlands, Go Sharing currently operates a fleet of 9,130 electric vehicles across six cities in Europe, namely Amsterdam, Sevilla, Vienna, Brussels, Antwerp and Malaga.²

Go Sharing has developed the Go Sharing Green Finance Framework dated August 2024 (the “Framework”) under which it intends to issue green bonds, obtain loans including revolving credit facilities and other financial instruments,³ and use the proceeds to finance or refinance existing or future projects that will contribute towards the decarbonization of the urban transportation systems in Europe. The Framework defines eligibility criteria in three areas:

1. Clean Transportation
2. Investment in Renewable Energy Generation
3. Circular Economy Adapted Products, Production Technologies and Processes

Go Sharing engaged Sustainalytics to review the Framework and provide a Second-Party Opinion on the Framework’s environmental credentials and its alignment with the Green Bond Principles 2021 (GBP)⁴ and the Green Loan Principles 2023 (GLP).⁵ The Framework will be published in a separate document.⁶

Scope of work and limitations of Sustainalytics’ Second-Party Opinion

Sustainalytics’ Second-Party Opinion reflects Sustainalytics’ independent⁷ opinion on the alignment of the reviewed Framework with current market standards and the extent to which the eligible project categories are credible and impactful.

As part of the Second-Party Opinion, Sustainalytics assessed the following:

- The Framework’s alignment with the Green Bond Principles 2021, as administered by ICMA, and the Green Loan Principles 2023, as administered by LMA, APLMA and LSTA;
- The credibility and anticipated positive impacts of the use of proceeds; and
- The alignment of the issuer’s sustainability strategy and performance and sustainability risk management in relation to the use of proceeds.

For the use of proceeds assessment, Sustainalytics relied on its internal taxonomy, version 1.17, which is informed by market practice and Sustainalytics’ expertise as an ESG research provider.

As part of this engagement, Sustainalytics held conversations with various members of Go Sharing’s management team to understand the sustainability impact of its business processes and planned use of proceeds, as well as the management of proceeds and reporting aspects of the Framework. Go Sharing representatives have confirmed that: (1) they understand it is the sole responsibility of Go Sharing to ensure that the information provided is complete, accurate and up to date; (2) they have provided Sustainalytics with all relevant information; and (3) any provided material information has been duly disclosed in a timely manner. Sustainalytics also reviewed relevant public documents and non-public information.

This document contains Sustainalytics’ opinion of the Framework and should be read in conjunction with that Framework.

¹ 1000 Yatirimlar Holding, “About Us”, at: <https://1000.com.tr/Hakimizda>

² Go Sharing Green Finance Framework available on Go Sharing’s website at: <https://nl.go-sharing.com/en/innovation-and-sustainability/>

³ Sustainalytics has reviewed just those financial instruments that are specified in the Framework.

⁴ The Green Bond Principles are administered by the International Capital Market Association and are available at <https://www.icmagroup.org/green-social-and-sustainability-bonds/green-bond-principles-gbp/>.

⁵ The Green Loan Principles are administered by the Loan Market Association, Asia Pacific Loan Market Association and Loan Syndications and Trading Association and are available at <https://www.lsta.org/content/green-loan-principles/>

⁶ The Go Sharing Green Finance Framework is available at: <https://nl.go-sharing.com/en/innovation-and-sustainability/>

⁷ When operating multiple lines of business that serve a variety of client types, objective research is a cornerstone of Sustainalytics and ensuring analyst independence is paramount to producing objective, actionable research. Sustainalytics has therefore put in place a robust conflict management framework that specifically addresses the need for analyst independence, consistency of process, structural separation of commercial and research (and engagement) teams, data protection and systems separation. Last but not least, analyst compensation is not directly tied to specific commercial outcomes. One of Sustainalytics’ hallmarks is integrity, another is transparency.

Any update of the present Second-Party Opinion will be conducted according to the agreed engagement conditions between Sustainalytics and Go Sharing.

Sustainalytics' Second-Party Opinion, while reflecting on the alignment of the Framework with market standards, is no guarantee of alignment nor warrants any alignment with future versions of relevant market standards. Furthermore, Sustainalytics' Second-Party Opinion addresses the anticipated impacts of eligible projects expected to be financed with bond and loan proceeds but does not measure the actual impact. The measurement and reporting of the impact achieved through projects financed under the Framework is the responsibility of the Framework owner.

In addition, the Second-Party Opinion opines on the potential allocation of proceeds but does not guarantee the realized allocation of the bond and loan proceeds towards eligible activities.

No information provided by Sustainalytics under the present Second-Party Opinion shall be considered as being a statement, representation, warrant or argument, either in favour or against the truthfulness, reliability or completeness of any facts or statements and related surrounding circumstances that Go Sharing has made available to Sustainalytics for the purpose of this Second-Party Opinion.

Sustainalytics' Opinion

Section 1: Sustainalytics' Opinion on the Go Sharing Green Finance Framework

Sustainalytics is of the opinion that the Go Sharing Green Finance Framework is credible, impactful and aligned with the four core components of the GBP and GLP. Sustainalytics highlights the following elements of the Framework:

- Use of Proceeds:
 - The eligible categories, Clean Transportation, Investment in Renewable Energy Generation, and Circular Economy Adapted Products, Production Technologies and Processes are aligned with those recognized by the GBP and GLP.
 - Go Sharing has defined a look-back period of 24 months for its refinancing activities, which Sustainalytics considers to be in line with market practice.
 - Sustainalytics notes that Go Sharing intends to acquire entities that derive 90% or more of their revenue from activities that comply with the eligibility criteria in the Framework. Go Sharing has confirmed to Sustainalytics that the financed amount will be equal to the net asset value of the acquired company's assets, excluding goodwill or any other intangible premium. Sustainalytics believes that project- and activity-based investing generally result in more direct environmental benefits and enhance compliance with the criteria in the Framework. However, Sustainalytics acknowledges that using green bond proceeds to make equity investments into pure play companies is a commonly accepted approach that is likely to generate positive impacts by supporting the end activities of the pure play companies.
 - Under the Clean Transportation category, Go Sharing may finance or refinance projects related to investments in low-carbon transportation as follows:
 - Expansion of their vehicle fleet through the acquisition of electric mopeds and e-bikes.
 - Upgrading the Company's existing mobility as a service (MaaS) technology platform to integrate information on the following: i) route-related information such as real-time transport time and traffic-related data; ii) locations of the battery swap stations (BSS) along with the battery availability; iii) locations of the EV charging stations; and iv) other information such as charging and consumption data within the battery parks. Go Sharing communicated to Sustainalytics that this expenditure is aimed at enabling the end-user multi-modal trip planning through the integration of information on the Company's existing EV fleet with the urban transportation system.
 - Development and installation of EV charging stations and battery swap stations (BSS), in coordination with local government authorities in multiple locations across cities, such as metro stations, schools, universities and business centres.
 - Sustainalytics considers investments under this category to be in line with market practice.

- Under the Investment in Renewable Energy Generation category, Go Sharing may finance or refinance the development and acquisition of onshore micro- to medium-scale solar power plants with 3 MW of installed capacity including costs related to the licensing, installation, construction and procurement costs of equipment such as inverters and solar panels.
 - Sustainalytics considers investments under this category to be in line with market practice.
- Under the Circular Economy Adapted Products, Production Technologies and Processes category, Go Sharing may finance or refinance projects to extend the life of products and minimize waste generation through reuse, repair, refurbishment and regeneration of used batteries, e-scooters and related components through third-party recycling agencies. Go Sharing has confirmed to Sustainalytics that the projects will: i) exclude activities that support refurbishment, reconditioning and repair of products specifically for use in the extraction of fossil fuels or that inherently rely on fossil fuels; ii) result in products being put back to their original use with minimal preprocessing; and iii) be accompanied by waste management processes to mitigate associated risks in case of disposal or recycling of e-waste or waste from electrical and electronic equipment. Sustainalytics considers this activity to be aligned with market practice.
- Project Evaluation and Selection:
 - Go Sharing's Sustainability Committee (the "Committee") will be responsible for evaluating and selecting projects in line with the Framework's eligibility criteria, followed by a final approval provided by the Company's Board of Directors. The Committee is led by the General Manager and comprises representatives from various functional areas, including Business Development, Finance and Treasury, and Engineering and Investments.
 - The Committee identifies and selects projects that ensure positive environmental impacts, alignment with the company's sustainability strategy and adherence to regulatory requirements. The Company has its ESG Compliance policy⁸ in place to address environmental and social risks associated with the projects financed under the Framework. Additionally, 1000 Yatirimlar Holding, the parent company conducts internal audits focusing on ESG compliance and risk management within the Company.
 - Based on the established process for project evaluation and selection, and the presence of a risk management system, Sustainalytics considers this process to be in line with market practice.
- Management of Proceeds:
 - Go Sharing's Finance Department will be responsible for the management and allocation of proceeds and will track the proceeds using the Company's internal tracking mechanism, followed by an oversight of the proceeds provided by the Finance and Treasury Department of 1000 Yatirimlar Holding AS, the parent company.
 - Go Sharing intends to fully allocate proceeds within 24 months of issuance. Pending full allocation, proceeds will be temporarily held in accordance with the Company's liquidity management policy and the balance of the net proceeds will be held temporarily in cash or cash equivalents, such as money market instruments limited to sovereign sustainability bonds, and bank accounts until full allocation. The Company has communicated that for multi-tranche loan facilities, it intends to label only those tranches of such facilities where proceeds will be allocated according to the Framework's eligibility criteria.
 - Based on the use of an internal tracking system and the disclosure of the temporary use of proceeds, Sustainalytics considers this process to be in line with market practice.
- Reporting:
 - Go Sharing commits to report on the allocation of proceeds and corresponding impact through a standalone report that will be published on its website on an annual basis until full allocation.
 - The Company has communicated to Sustainalytics that if it obtains revolving credit facilities under the Framework, it will report on their allocation until loan maturity.
 - The allocation report will include total amount allocated to eligible projects, details of amount allocated to the project categories within the Framework, amounts allocated to financing versus refinancing and the amount of unallocated proceeds. A third party will verify the allocation report.
 - The Company will report on relevant impact indicators, where feasible, including the number of EVs deployed, reduction in CO₂ emissions due to green mobility (in tCO₂/year), total distance

⁸ Go Sharing shared the ESG Compliance Policy with Sustainalytics confidentially.

- travelled by the EVs (in km), adoption rate of green mobility solutions (in percentage increase), reduction in harmful emissions such as NO_x, PM_{2.5} due to electric mobility solutions (in tonne/year), total renewable energy capacity installed (in MW), total energy generated from renewable sources (in kWh), ratio of renewable generation to total energy consumption, percentage of fleet powered by renewable energy sources, total emissions avoided by renewable energy projects (tCO₂/year), total amount of batteries, components and scooters refurbished and recycled (in unit numbers), increase in the lifespan of refurbished vehicles (in years/km), number of BSS deployed, utilization rate of BSS for battery swapping (in number of swaps per month), and total energy supplied through EV charging stations (in kWh).
- Based on the commitment to both allocation and impact reporting, Sustainalytics considers this process to be in line with market practice.

Alignment with the Green Bond Principles 2021 and Green Loan Principles 2023

Sustainalytics has determined that the Go Sharing Green Finance Framework aligns with the four core components of the GBP and GLP.

Section 2: Sustainability Strategy of Go Sharing

Contribution to Go Sharing's sustainability strategy

Sustainalytics is of the opinion that Go Sharing demonstrates a commitment towards sustainability as its core business strategy focuses on five pillars, which are to: i) grow the fleet size to an optimum scale to effectively cover underpenetrated European cities; ii) introduce dynamic and on-demand energy supply platforms for the micro mobility ecosystem; iii) vertically integrate the EV charging business to Go Sharing's existing operations and distribution network; iv) develop an inclusive technology platform to integrate all clean transportation and clean energy solutions (one-stop shop model); and v) focus on institutional capacity building to lead the pure-green service offering. To advance on this strategy, Go Sharing has developed three key initiatives: i) expanding the coverage and accessibility of green mobility solutions; ii) introducing battery swap stations, EV charging stations and inclusive technology platforms as an integrated service offering; and iii) increasing renewable energy integration for urban mobility.⁹

In line with these initiatives, Go Sharing plans to expand its vehicle fleet of e-mopeds and e-bikes to a total of 16,850 units from the current fleet size of 9,130 units by adding 7,720 units by 2026. The Company aims to convert its entire operational vehicle fleet to EVs by the end of 2025 from 24% as of June 2024. Go Sharing intends to deploy BSS, along with an extensive network of EV charging stations to support its EV fleet and power such infrastructure by renewable energy sources by developing small-scale solar plants in the Netherlands, Spain and Bosnia.

Sustainalytics recognizes Go Sharing's effort in investing in sustainable micromobility projects, however, Sustainalytics encourages the Company to set quantified, time-bound sustainability targets, and to provide robust reporting on their progress to further strengthen its sustainability practices.

Approach to managing environmental and social risks associated with the projects

Sustainalytics recognizes that the proceeds from the instruments issued under the Framework will be directed towards eligible projects that are expected to have positive environmental or social impacts. However, Sustainalytics is aware that such eligible projects could also lead to negative environmental and social outcomes. Some key environmental and social risks potentially associated with the eligible projects could include issues involving product governance, data privacy, waste disposal and business ethics.

Sustainalytics is of the opinion that Go Sharing is able to manage and/or mitigate potential risks through implementation of the following:

- To mitigate risks related to product governance, under its ESG Compliance Policy, Go Sharing commits to establishing robust governance structures and procedures to promote transparency and accountability within all its businesses.¹⁰ Additionally, Go Sharing has a Risk Management Policy¹¹ to identify, assess, mitigate and monitor risks across all aspects of the Company's operations including the safety of assets and customers. Furthermore, the Company has communicated to Sustainalytics that it commits to ensure compliance with the regulatory requirements of each city, where it operates.

⁹ "Go Sharing Green Finance Framework" will be available on Go Sharing's website at: <https://nl.go-sharing.com/en/innovation-and-sustainability/>

¹⁰ Go Sharing has shared the ESG Compliance Policy with Sustainalytics confidentially.

¹¹ Go Sharing has shared the Risk Management Policy with Sustainalytics confidentially.

- To address risks related to data privacy, under its Risk Management Policy, Go Sharing commits to mitigating risks related to data privacy and compliance risks, and cybersecurity threats such as hacking, malware and phishing attacks by implementing appropriate measures and conducting regular security audits and assessments.¹² Additionally, Go Sharing has established a Data & Information Security Committee¹³ to ensure the security, confidentiality and integrity of data and information assets, particularly critical customer data, in compliance with applicable data security standards, such as the EU 2016/679¹⁴ (General Data Protection Regulation) and ISO/IEC 27001.¹⁵ The committee has established a data governance framework to govern the collection, storage, processing and disposal of data and information assets, and conducts regular audits and assessments to evaluate the effectiveness of data security controls and identify areas for improvement or remediation.¹⁶
- Regarding risks related to business ethics, Go Sharing has established a Code of Conduct¹⁷ that applies to all its employees, and through which it commits to promoting ethical practices, prohibiting bribery, fraud, corruption and money laundering practices, and preventing conflict of interest within its operations. Go Sharing also has internal mechanisms in place for the execution of the Code of Conduct and confidential reporting of any violations.¹⁸
- To mitigate risks related to waste disposal, Go Sharing has established a Waste Reduction and Circularity Policy that lays out waste management practices for the following: i) minimizing waste generation by streamlining packaging materials and optimizing inventory management; ii) implementing circular economy principles by adopting a lifecycle approach for product designing and management, considering the environmental impact at every stage from sourcing raw materials to end-of-life disposal; iii) implementing appropriate procedures and protocols for the safe handling, storage and disposal of batteries, electronic components and other hazardous materials to minimize environmental impact and ensure compliance with applicable regulations.¹⁹ Additionally, under this policy, Go Sharing commits to providing training to the Company's employees on waste reduction and the proper management of e-waste, and also engaging with suppliers to promote use of eco-friendly materials, packaging and transportation methods. Furthermore, Go Sharing has also confirmed to Sustainalytics that the projects funded under the Framework will comply with the EU Regulation 2023/1542,²⁰ which lays down minimum requirements for the collection and treatment of waste batteries. The regulation imposes battery due diligence obligations on economic operators placing batteries on the market or putting them into service, along with requirements for green public procurement when procuring batteries or products.

Based on these policies, standards and assessments, Sustainalytics is of the opinion that Go Sharing has implemented adequate measures and is well positioned to manage and mitigate environmental and social risks commonly associated with the eligible categories.

Section 3: Impact of Use of Proceeds

The use of proceeds categories are aligned with those recognized by the GBP and GLP. Sustainalytics has focused below on where the impact is specifically relevant in the local context.

Importance of financing clean transportation projects in Europe

The transportation sector accounts for nearly 25% of Europe's GHG emissions and is the primary source of urban air pollution.²¹ It remains the only sector in the EU with GHG emissions exceeding 1990 levels.²² In 2021, road transport was the largest contributor within the EU's transportation sector, responsible for 76% of the

¹² Ibid.

¹³ Go Sharing has shared the Data & Information Security Committee policy with Sustainalytics confidentially.

¹⁴ EU, "Regulation (EU) 2016/679 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data", at: <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016R0679>

¹⁵ International Organization for Standardization and the International Electrotechnical Commission, "Information security, cybersecurity and privacy protection, Information security management systems: Requirements", (2022), at: <https://www.iso.org/obp/ui/#iso:std:iso-iec:27001:ed-3:v1:en>

¹⁶ Go Sharing has shared the Data & Information Security Committee policy with Sustainalytics confidentially.

¹⁷ Go Sharing has shared the Code of Conduct with Sustainalytics confidentially.

¹⁸ Ibid.

¹⁹ Go Sharing has shared the Waste Reduction and Circularity Policy with Sustainalytics confidentially.

²⁰ EU, "Regulation (EU) 2023/1542 of the European Parliament concerning batteries and waste batteries", (2023), at: <https://eur-lex.europa.eu/eli/reg/2023/1542/oj>

²¹ European Commission, "Transport Overview: The EU transport sector and its contribution to reaching climate neutrality", at: https://climate.ec.europa.eu/eu-action/transport/overview_en

²² Ibid

sector’s GHG emissions.²³ To achieve climate neutrality by 2050 under the EU Green Deal, GHG emissions from the transport sector must be reduced by 90% by 2050, as compared to 1990 levels.²⁴

In line with the 2050 climate neutrality goal, the EU Commission adopted the Sustainable and Smart Mobility Strategy in 2020, which focuses on adopting sustainable transport modes, including a multimodal transport system and devising incentives to drive this transition.²⁵ Under this strategy, the EU aims to achieve at least 30 million operational zero-emission vehicles by 2030 and 100% zero-emission cars, vans, buses as well as new heavy-duty vehicles by 2050 across EU. To further support investments in expanding a sustainable transport network, particularly the Trans-European Networks for Transport (TEN-T), the EU’s Connecting Europe Facility (CEF) for Transport has allocated over EUR 7 billion to 134 transport projects, of which more than EUR 36 million are dedicated towards projects aimed at improving the sustainability, efficiency and accessibility of transport within European towns and cities.^{26,27} Additionally, in 2023, the European Commission adopted a European Cycling Declaration which supports deployment of charging points for e-bikes in urban planning and in bike parking spaces both inside and outside of buildings.²⁸

In this context, Sustainalytics is of the opinion that Go Sharing’s investments in clean transportation projects are expected to contribute positively to Europe’s transition to a decarbonized economy.

Contribution to SDGs

The Sustainable Development Goals were adopted in September 2015 by the United Nations General Assembly and form part of an agenda for achieving sustainable development by 2030. The instruments issued under the Go Sharing Green Finance Framework are expected to help advance the following SDGs and targets:

Use of Proceeds Category	SDG	SDG target
Clean Transportation	11. Sustainable cities and communities	11.2 By 2030, provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons
Investment in Renewable Energy Generation	7. Affordable and clean energy	7.2 By 2030, increase substantially the share of renewable energy in the global energy mix
Circular Economy Adapted Products, Production Technologies, and Processes	12. Responsible Consumption and production	12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse

Conclusion

Go Sharing has developed the Go Sharing Green Finance Framework under which it may issue green bonds, obtain loans and other financial instruments, and use the proceeds to finance or refinance existing or future projects that will contribute towards the decarbonization of the urban transportation systems in Europe. Sustainalytics considers that the eligible projects are expected to provide positive environmental impacts.

The Go Sharing Green Finance Framework outlines a process for tracking, allocation and management of proceeds, and makes commitments for reporting on allocation and impact. Sustainalytics considers that the Go Sharing Green Finance Framework is aligned with the overall sustainability strategy of Go Sharing and that

²³ European Environmental Agency, “Greenhouse gas emissions from transport in Europe”, (2023), at: <https://www.eea.europa.eu/en/analysis/indicators/greenhouse-gas-emissions-from-transport>

²⁴ European Commission, “Transport and the Green Deal”, at: https://commission.europa.eu/strategy-and-policy/priorities-2019-2024/european-green-deal/transport-and-green-deal_en

²⁵ European Commission, “Sustainable and smart mobility strategy”, (2021), at: https://transport.ec.europa.eu/document/download/be22d311-4a07-4c29-8b72-d6d255846069_en?filename=2021-mobility-strategy-and-action-plan.pdf

²⁶ European Commission, “About the Connecting Europe Facility”, at: [About the Connecting Europe Facility - European Commission \(europa.eu\)](https://commission.europa.eu/strategy-and-policy/priorities-2019-2024/european-green-deal/transport-and-green-deal_en)

²⁷ EU Urban Mobility Observatory, “Connecting Europe Facility invests €7 billion in sustainable, safe and smart transport infrastructure”, at: [Connecting Europe Facility invests €7 billion in sustainable, safe and smart transport infrastructure - European Commission \(europa.eu\)](https://europa.eu/europa-en/connecting-europe-facility-invests-7-billion-in-sustainable-safe-and-smart-transport-infrastructure)

²⁸ European Commission, “European Declaration on Cycling”, at: [7be18abd-4901-420a-b3a7-2485c96a7e0a_en \(europa.eu\)](https://commission.europa.eu/strategy-and-policy/priorities-2019-2024/european-green-deal/transport-and-green-deal_en)

the use of proceeds will contribute to the advancement of the UN Sustainable Development Goals 7, 11 and 12. Additionally, Sustainalytics is of the opinion that Go Sharing has adequate measures to identify, manage and mitigate environmental and social risks commonly associated with the eligible projects.

Based on the above, Sustainalytics is confident that Go Sharing is well positioned to issue green bonds and obtain loans and that the Go Sharing Green Finance Framework is robust, transparent and in alignment with the four core components of the Green Bond Principles 2021 and Green Loan Principles 2023.

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